

**Before the State of South Carolina
Department of Insurance**

In the matter of:

Alvin Shedrick Jolly, III
212 Coburn Drive
Spartanburg, South Carolina 29302

SCDOI File Number 109578

**Consent Order Revoking
All Licensing Privileges**

This matter comes before me pursuant to an agreement entered into between the State of South Carolina Department of Insurance and Alvin S. Jolly, III, an insurance producer licensed to transact business in the State of South Carolina.

Mr. Jolly, III acknowledges that he converted funds being held on behalf of a third party, for purposes other than which intended, during the period of 1998 through August, 2001. Jolly, III failed in his fiduciary responsibilities. This is a direct violation of § 38-43-130 (5) of the South Carolina Code which states that the Director of Insurance may revoke the license of a producer when he has deceived or dealt unjustly with the citizens of this State.

Prior to the initiation of any administrative proceedings by the Department against Mr. Jolly, III, the parties agreed to submit the entire matter to me, along with their specific recommendation, for my summary decision, rather than to proceed toward a formal public hearing. **The consensual recommendation was that Alvin S. Jolly, III would voluntarily surrender his license for revocation.**

In accordance with my findings of fact, I now conclude, as a matter of law, that Mr. Jolly, III has willfully deceived and dealt unjustly with a citizen of this State, thereby violating S.C. Code Ann. § Section 38-43-130 (as amended).

This administrative disciplinary order is a public record subject to the disclosure requirements of the State of South Carolina's *Freedom of Information Act*, S.C. Code Ann. §§ 30-4-10, *et seq.* (1991 and Supp. 2000).

Nothing contained within this administrative order should be construed to limit, or to deprive any person of, any private right of action under the law. Nothing contained within this administrative order should be construed to limit, in any manner, the criminal jurisdiction of any law enforcement officer or judicial officer. Nothing contained within this administrative order should be construed to limit the statutory duty, of the Director of Insurance, exercised either directly or through the Department of Insurance, to "report to the Attorney General or other appropriate law enforcement officials criminal violations of the laws relative to the business of




Alvin S. Jolly, III

insurance or the provisions of this title which he considers necessary to report." S.C. Code Ann. § 38-3-110 (as amended).

It is, therefore, ordered that the license of Alvin S. Jolly, III to do business as a resident insurance producer within the State of South Carolina be, and is hereby, revoked and that no license, issued through the State of South Carolina Department of Insurance is to be issued to Alvin S. Jolly, III thereafter.

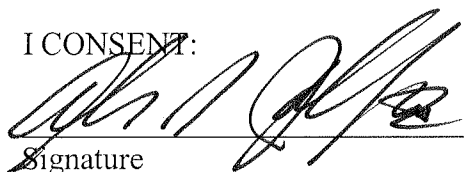
It is further ordered that a copy of this consent order be immediately transmitted to the National Association of Insurance Commissioners for distribution to its member states and to each insurer for which Alvin S. Jolly, III is currently licensed, through the State of South Carolina Department of Insurance, as a resident insurance producer.

This consent order becomes effective as of the date of my signature below.


Eleanor Kitzman
Director

~~Jun~~
May 14, 2005
Columbia, South Carolina

I CONSENT:


Signature

Alvin S. Jolly, III
212 Coburn Drive
Spartanburg, South Carolina 29302

Dated this 28th day of May 2005.

 Alvin S. Jolly, III